## **Balance Sheets**

(Yen) Nippon Atomized Metal Powders Corporation

Assets					Liabilities				
Accounts	March 31,2019	March 31,2018		Fluctuation	Accounts	March 31,2019	March 31,2018		Fluctuation
Current Assets	3,269,830,420	3,249,073,689		20,756,731	Current Liabilities	2,096,343,731	2,482,632,640	<b>A</b>	386,288,909
Cash and deposits	1,624,679,640	1,505,405,367		119,274,273	Notes payable-trade	264,915,380	454,131,498		189,216,118
Accounts receivable-trade	440,748,592	594,793,971	$\blacktriangle$	154,045,379	Accounts payable-trade	185,226,098	254,813,948		69,587,850
Finished goods	584,431,472	470,151,971		114,279,501	Accounts payable-other	232,574,572	131,615,632		100,958,940
Work in process	282,138,875	246,288,649		35,850,226	Electronically recorded obligations-operating	322,234,890	437,672,809		115,437,919
Raw materials	254,448,120	290,141,223	$\blacktriangle$	35,693,103	Accrued expenses	60,798,996	59,975,476		823,520
Supplies	41,524,331	42,459,958	$\blacktriangle$	935,627	Short-term loans payable	785,000,000	820,500,000		35,500,000
Deferred tax asset	0	38,789,731	$\blacktriangle$	38,789,731	Current portion of bonds	0	0		C
Prepaid expenses	4,168,928	1,762,614		2,406,314	Deposits received	13,204,494	13,297,037		92,543
Others	457,605	844,450	$\blacktriangle$	386,845	Provision for bonuses	88,700,000	96,000,000		7,300,000
Suspense consumption tax paid	37,832,857	59,245,755	$\blacktriangle$	21,412,898	Income taxes payable	132,874,800	174,625,300		41,750,500
Allowance for doubtful accounts	▲ 600,000	▲ 810,000		210,000	Others	10,814,501	40,000,940		29,186,439
					Noncurrent liabilities	398,439,122	453,879,397	<b>A</b>	<u>55,440,275</u>
					Long-term loans payable	280,000,000	345,000,000		65,000,000
					Asset retirement obligations	5,200,000	5,200,000		C
Fixed Assets	3,098,402,915	3,151,562,791		<u>53,159,876</u>	Provision for retirement benefits	113,239,122	103,679,397		9,559,725
Tangible fixed assets	2,910,390,506	3,017,540,701		<u>107,150,195</u>					C
Buildings	922,729,170	965,321,238		42,592,068					C
Structures	32,449,575	36,893,772		4,444,197					C
Machinery and equipment	616,938,264	684,283,737		67,345,473					C
Vehicles and delivery equipment	1,608,349	516,004		1,092,345					C
Tools furniture and fixtures	65,050,799	87,021,830		21,971,031					C
Land	1,222,597,120	1,222,597,120		0					C
Construction in progress	49,017,229	20,907,000		28,110,229					C
Intangible assets	<u>7.512,208</u>	<u>2,847,675</u>		<u>4,664,533</u>					C
Telephone rights	566,009	566,009		0	Total Liabilities	2,494,782,853	2,936,512,037		441,729,184
Others	6,946,199	2,281,666		4,664,533					(
Investments and Other assets	<u>180,500,201</u>	<u>131,174,415</u>		49,325,786	<u>Shareholders'Equity</u>	<u>3,873,657,612</u>	3,463,747,489		409,910,123
Investment securities	1,862,400	2,701,600		839,200	Capital stock	324,750,000	324,750,000		C
Investments in capital	14,484,100	14,484,100		0	Retained earnings	3,548,907,612	3,138,997,489		409,910,123
Lease deposits	361,480	347,480		14,000					C
Long-term prepaid expenses	7,135,167	118,800			Valuation and translation adjustments	<u>▲ 207,130</u>	376,954		<u>584.084</u>
Insurance funds	85,464,175	79,987,745		5,476,430	Valuation difference on available-for-sale securiti	<b>▲</b> 207,130	376,954	•	584,084
Membership rights	0	0		0					C
Others	600,000	600,000		0					C
Deferred tax asset	70,592,879	32,934,690		37,658,189					C
Deferred assets	<u>0</u>	<u>0</u>		<u>0</u>					C
Bond issuance cost				0					C
									C
									(
					Total net assets	3,873,450,482	3,464,124,443		409,326,039
Total Assets	6,368,233,335	6,400,636,480	<b>A</b>	32,403,145		6,368,233,335	6,400,636,480	<b>A</b>	32,403,145

Sales
For the year ended March 31,2019 6,573,266,801
For the year ended March 31,2018 6,777,918,687
Increase ▲ 204,651,886